THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FER TILIZERS WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF PAR LIAMENTARY AFFAIRS AND MINIS TER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPART MENT OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : fa) Yes, Sir.

(b) ET&T sold 1500 B&W picture tubes valued at Rs. 6.29 lakhs in May 1991 to M/s Televista Electronics Limited. Out of this, payment of Rs. 2.07 lakhs was received in June, 1991. For the balance amount of Rs. 4.22 lakhs the cheques given by the psrty were disho noured on 23rd and 27th August, 1991.

(c) and (d) The policy followed by the Corporation with regard to the sale of picture tubes is to obtain credit facility from the supplier and extend this faci lity to the buyer. In the present case also, the same facility had been extended to Mjs Televista Electronics Limited. Since M|s Televista Electronics Limited has defaulted, a w'nding up petition was filed in August, 1993.

ITEMS GIVEN BY ET&T CORPORA-TION LTD. FOR DEMONSTRATION PURPOSES

3138. A NAULASIVAN : 'Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that ET&T Corporation Ltd. has given a lot of high value electronics items for the purpose of demonstration on a returnable bas's over the past ten years, but no such mate rial has been brought back by the Cor poration.

(b) if so, the details of such material with amount involved, names of persons] organisations etc; and

(c) the reasons for not recovering tha material/amiount so far ?

THE MINISTER OF STATE IN THB MINISTRY OF CHEMICALS AND FER TILIZERS ' WITH ADDITIONAL IHARGE OF THE MINISTER OF STATB IN THE MINISTRY OF PAR LIAMENTARY AFFAIRS AND MINIS TER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPART MENT OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : (a) to (c) The information is being collected and will be laid on the Table of the House.

ET&T CORPORATION LTD. DECLARED SICK

3139. SHRI A. NALLASIVAN : Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that ET&T Corporation Ltd. had been declared sick bj BIFR during the year 1991-92;

(b) whether it is also a fact that the Corporation has not so fer introduced the voluntary retirement scheme as pet Government guidelines ; and

(c) if so, the reasons for the same?

THE MINISTER OF STATE IN THB MINISTRY OF CHEMICALS AND FER TILIZERS WITH ADDITIONAL CHARGE OF THE MINISTER OF STATB IN THE MINISTRY OF PAR LIAMENTARY AFFAIRS AND M-INI&-TER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPART MENT OF OCEAN DEVELOPMENT fSHRT EDUARDO FALEIRO) : (a) No, Sir.

(b) and (c) Yes Sir. ET&T Corporation Limited has not introduced the Voluntary Retirement Scheme so far since the scheme announced by the Government is optional.